

Powys County Council

REF
JOURNAL NO
JOURNAL NAME**Capital Budget Virement Application Form***[Please see guidance notes on page 2532 of the Intranet]*To **Professional Lead Finance**

Andrew Durant

Budget Holder

Andrew Durant

Service, Head of Service

Date

4th May 2017**Details of Virement***Please refer to notes to ensure all the relevant details are included.*

This virement requests rolling forward the underspend from 2016/17 to 2017/18 as per the attached schedule.

Budget Increases

	Total Cost £	Prior Years £	2016-17 £	2017-18 £	2018-19 £	Future Years £
Existing Budget	1,660,449.11		468,449.11	1,192,000.00		
Revised Budget	1,660,449.11		229,406.49	1,431,042.62		
Decrease Required	0.00	0	-239,042.62	239,042.62		

Financing**Additional/New Resources**

Capital Receipts						
Grant						
Supported Borrowing	0		-86,052.95	86,052.95		
Revenue/Reserves	0		-152,989.67	152,989.67		
Total	0.00	0	-239,042.62	239,042.62		

NOTE: Total financing must match increase required above.

Information Communications Technology (ICT) Year End Roll Forwards

This virement requests approval to move (roll forward) existing budgets from 2016/17 to 2017/18. This will enable the projects to be completed.

It is important to note that this will not increase (or decrease) the total budget but transfer it from one year to the next.

Other Financial Implications (future years capital/ revenue – Do not leave blank)

None

Approvals

Signatures

Required in all cases	Head of Service		Date	7/6/2017
Please print the name of the above		ANDREW DUNN		
Required in all cases	Strategic Director: Resources		Date	7/6/2017.
Please print the name of the above		JANE THOMAS.		
£25,001 to £100,000	Portfolio Cabinet Member		Date	14/6/2017.
Please print the name of the above		JAMES EVANS		
£100,001 - £500,000	Cabinet Minute Ref.		Date	
Over £500,000	County Council Minute Ref.		Date	

